The Man Who Sold America Short In 1929

In the annals of Wall Street history, there are few figures as enigmatic and controversial as Jesse Livermore. A self-made millionaire who made his fortune by shorting the stock market before the 1929 crash, Livermore was a master of market manipulation and a pioneer of technical analysis.

Livermore's story is a fascinating tale of greed, ambition, and risk-taking. Born in Massachusetts in 1877, he began his trading career as a teenager, working as a bucket shop operator in Boston. In 1907, he moved to New York City and quickly established himself as one of the most successful traders on Wall Street.



Jesse Livermore - Boy Plunger: The Man Who Sold America Short in 1929 by Tom Rubython

★ ★ ★ ★ ★ 4.6 out of 5 Language : English File size : 7877 KB Text-to-Speech : Enabled Screen Reader : Supported Enhanced typesetting: Enabled Word Wise : Enabled Print length : 401 pages Lending : Enabled



Livermore's trading style was based on technical analysis, a method of studying market charts to identify patterns and trends. He was one of the first traders to use stop-loss Free Downloads, a technique that limits losses if the market moves against you.

In the years leading up to the 1929 crash, Livermore made a series of brilliant trades that earned him millions of dollars. He shorted the market in 1920, correctly predicting the post-World War I recession. He also shorted the market in 1929, making a fortune when the stock market crashed.

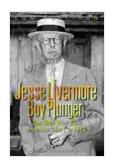
However, Livermore's success was not without its setbacks. He lost millions of dollars in the 1929 crash, and he was forced to declare bankruptcy in 1934. He eventually recovered from his financial setbacks and continued to trade until his death in 1940.

Livermore's legacy is a complex one. He was a brilliant trader who made a fortune by exploiting the weaknesses of the stock market. However, he was also a reckless gambler who lost millions of dollars in the process.

The story of Jesse Livermore is a cautionary tale about the dangers of greed and the importance of risk management. It is also a fascinating glimpse into the world of high-stakes finance and the men who make their fortunes by betting on the future.

Additional Resources

- The Man Who Sold America Short In 1929 by Richard Ney
- Top Lessons Learned From Jesse Livermore
- Jesse Livermore



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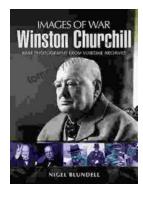
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